

SEVEN OAKS BODY CORPORATE
BUDGET FOR THE YEAR 2025 TO 2026

V2

Notes **Budget**
2025 to 2026

INCOME

LEVY INCOME		R 591 170
Admin levies	1	R 585 696
CSOS levies	1	R 5 474
MUNICIPAL CHARGES RECOVERED		R 1 365 050
Electricity basic	1	R 187 800
Electricity consumption	1	R 124 800
Water Basic 0-25kl	1	R 169 800
Water Basic	1	R 180 750
Refuse	1	R 271 450
Sewerage	1	R 430 450
OTHER INCOME		R -
Interest on bank balance		R -
Interest on overdue levies		R -
Sundry income		R -
TOTAL INCOME		R 1 956 220

EXPENDITURE

GENERAL EXPENSES		R 449 724
Auditor's remuneration		R 11 850
Bank charges		R 5 500
AGM & trustee expenses		R 3 000
Cleaning		R 5 300
CSOS levy charge		R 5 474
Garden maintenance + extras	2	R 50 000
Garden refuse removal		R 20 000
Insurance	3	R 103 600
Interest paid		R -
Legal / consulting fees		R 10 000
Management fees		R 93 600
Pest control		R 6 500
Printing, stationery and postage		R 5 500
Reserve Fund - Interest		R -
Secretarial fees		R 4 000
Security - Intercom system		R 1 100
Security - Services armed response	4	R 10 700
Staff welfare		R 1 100
Telephone & internet		R 2 000
Wages & Salaries (1)	5	R 110 500
Taxation		R -
REPAIRS AND MAINTENANCE		R 130 850
Repairs and maint - Building		R 50 000
Repairs and maint - dstv		R 10 700
Repairs and maint - electrical		R 12 000
Repairs and maint - fire equipment		R 5 850
Repairs and maint - Gate		R 7 600
Repairs and maint - painting		R 5 000
Repairs and maint - plumbing		R 8 000
Repairs and maint - roof		R 1 700
Repairs and maint - security		R 30 000
ELECTRICITY AND WATER CHARGES		R 1 375 050
Electricity basic	6	R 187 800
Electricity consumption		R 124 800
Water Basic 0-25kl		R 169 800
Water Basic		R 180 750
Water consumption		R 10 000
Refuse removal		R 271 450
Sewerage removal		R 430 450
TOTAL EXPENDITURE		R 1 955 624
OPERATIONAL SURPLUS / (SHORTFALL)		R 596
<u>RESERVE FUND</u>		
RESERVE FUND INCOME		R 172 650
Reserve levies	1	R 172 650
RF Interest on bank balance		R -
RESERVE FUND EXPENSE		R 172 650
Reserve Fund		R 172 650
RF Interest on bank balance		R -
NET SURPLUS / (SHORTFALL)		R 596

NOTES :-

- 1** Levies and municipal recoveries will be charged in accordance with the approved levy schedule.
Municipal electricity charges consist of two fixed basic charges and one variable demand charge, which will be recovered monthly as a defrayment of the total municipal bill.
The variable demand charge will be billed based on actual consumption per PQ (Participation Quota).
- 2** Garden Maintenance caters for R4 167 pm
- 3** Estimated annual insurance at R103 600 as quoted by CIA.
- 4** Security monitoring @ R892 per month
- 5** Wages and Salary caters for 1 employee, a bonus in December and UIF,WCC.
- 6** Electricity basic and consumption to increase as follow from July 2025, Electricity Basic - 3.94% and consumption 3.94%. Refuse and Sewerage to increase with 5.40%.